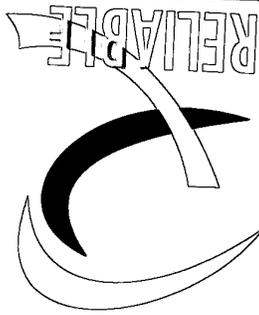


RELIABLE VENTURES INDIA LIMITED
Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001
Statement of Standalone Audited/Unaudited Results for the Quarter Ended 30/09/2012

PART I : Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended on 30/09/2012	Particulars	3 months ended		Corresponding 3 months ended in the previous year (30/09/2011)	Year to Date figures for current period ended (30/09/2012)	Year to Date figures for previous year ended (30/09/2011)	Previous year ended	Rs in lacs	
		(30/09/2012)	Preceding 3 months ended (30/06/2012)						(Audited)
1. Income from Operations	(a) Net Sales/Income from Operations (Net of excise duty)	314.57	382.60	321.46	697.17	703.09	1542.79	Audited	
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Income from Operations (net)	314.57	382.60	321.46	697.17	703.09	1542.79		
	2. Expenses	a. Cost of Materials Consumed	84.08	81.16	61.18	166.24	134.48		341.60
		b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00		0.00
		c. Changes in inventories of finished goods, Work in prog. Stock in trade	-0.81	0.00	0.00	-0.81	0.00		0.00
		d. Employees benefits expenses	73.46	75.25	82.48	148.71	175.01		275.18
		e. Depreciation and amortisation expense	28.25	27.31	25.50	55.56	51.00		106.63
		f. Sales promotion	22.16	24.95	23.43	47.11	58.68		120.55
		g. Electricity Expenses	20.58	23.62	16.44	44.20	37.00		73.87
h. Power & fuel		26.35	29.08	23.75	55.43	56.93	111.15		
i. Repair & Maintenance		34.03	35.30	30.33	69.33	55.66	148.91		
j. Others		25.97	28.99	18.50	54.96	36.39	122.08		
Total	314.07	325.66	281.61	639.73	602.15	1299.97			
3. Profit from Operation before Other Income, Finance Cost and Exceptional items (1-2)	0.50	56.94	39.85	57.44	100.94	242.82			
4. Other Income	7.03	3.46	3.31	10.49	6.05	27.22			
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+-)	7.53	60.40	43.16	67.93	106.99	270.04			
6. Finance costs	0.1	0.13	-0.04	0.23	0.00	0.57			
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	7.43	60.27	43.12	67.70	106.95	269.47			
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00			
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	7.43	60.27	43.12	67.70	106.95	269.47			
10. Tax expense	15.00	10.00	10.00	25.00	18.00	80.21			
11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(7.57)	50.27	33.12	42.70	88.95	189.26			
12. Extraordinary items (net of tax expense)	3.77	1.84	0.00	5.61	0.00	4.13			
13. Net Profit (+) Loss (-) for the period (11-12)	-11.34	48.43	33.12	37.09	88.95	185.13			
14. Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00			
15. Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00			
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00			
17. Paid-up equity share capital (Face Value of the Share shall be indicated)/(Rs. 10 each)	1101.29	1101.29	1101.29	1101.29	1101.29	1101.29			
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00			
19. Earning Per Share (EPS) (before extraordinary item- not annualized)									
a) Basic	-0.07	0.46	0.30	0.39	0.81	1.72			
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00			
ii Earning Per Share (EPS) (after extraordinary item- not annualized)									
a) Basic	-0.10	0.44	0.30	-0.10	0.81	1.68			
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00			



Select information for the quarter ended on 30/09/2012

Particulars		3 Months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended in the previous year (30/09/2011)	Year to Date figures for current Period ended (30/09/2012)	Year to Date figures for year the previous year ended (30/09/2011)	Previous accounting year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5688388.00	5688388.00	5691800.00	5688388.00	5691800.00	5691800.00
	- Percentage of shareholding	51.65	51.65	51.68	51.65	51.68	51.68
2	Promoters and Promoters Group Shareholdings:						
	a) Pledged/ Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	5324512.00	5324512.00	5321100.00	5324512.00	5321100.00	5321100.00
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.35	48.35	48.32	48.35	48.32	48.32
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 25th day of October, 2012
- The figures of the last quarter are the balancing figures between audited figures of the full financial year and the published year to date figures upto the 2nd quarter of the financial year.
- The figures for the previous year have been regrouped / rearranged wherever necessary
- Tax expenses includes deferred tax. Advance tax in respect of quarter ended 30/09/2012.

Place: Bhopal
Date: 25-10-2012


S. SHANKAR NARAYANAN
EXECUTIVE DIRECTOR

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 - 731- 2561790, 2561791, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

To,
The Board of Directors of RELIABLE VENTURES INDIA LIMITED
A-6, Reliable House, Koh-e-fiza, Indore Road,
BHOPAL-462001

We have audited the quarterly financial results of RELIABLE VENTURES INDIA LIMITED for the quarter ended 30 September, 2012 and the year to date results for the period ended 30th September 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30.09.2012 as well as the year to date results for the period from 1st day of April, 2012 to 30th September, 2012

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For MAK & ASSOCIATES
Chartered Accountants
Firm Registration No. 03060C

CA Santosh Kumar Sharma
(Partner)
M.NO.077735

Bhopal: October 25, 2012

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
 Phones : + 91 - 731- 2561790, 2561791, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

RELIABLE VENTURES INDIA LIMITED

Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001

Statement of Standalone Audited/Unaudited Results for the Quarter Ended 30/09/2012

PART I : Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended on 30/09/2012							Rs in lacs
Particulars	3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended in the previous year (30/09/2011)	Year to Date figures for current Period ended (30/09/2012)	Year to Date figures for year the previous year ended (30/09/2011)	Previous accounting year ended (31/03/2012)	
	(Audited)	(Audited)	(Unaudited)	(Audited)	Unaudited	Audited	
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	314.57	382.60	321.46	697.17	703.09	1542.79	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from Operations (net)	314.57	382.60	321.46	697.17	703.09	1542.79	
2. Expenses							
a. Cost of Materials Consumed	85.06	81.16	61.16	166.22	134.48	341.60	
b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
c. Changes in inventories of finished goods, Work in prog. Stock in trade	-1.91	0.00	0.00	-1.91	0.00	0.00	
d. Employees benefits expenses	73.46	75.25	82.48	148.71	175.01	275.18	
e. Depreciation and amortisation expense	28.25	27.31	25.50	55.56	51.00	106.63	
f. Sales promotion	22.16	24.95	23.43	47.11	55.68	120.55	
g. Electricity Expenses	20.58	23.62	16.44	44.20	37.00	73.87	
h. Power & fuel	26.48	29.08	23.75	55.55	56.93	111.15	
i. Repair & Maintenance	34.03	35.30	30.33	69.33	55.66	148.91	
j. Others	25.97	28.99	18.50	54.96	36.39	122.08	
Total	314.07	325.68	281.61	639.73	602.15	1299.97	
3. Profit from Operation before Other Income, Finance Cost and Exceptional Items (1-2)	0.60	66.94	39.85	67.44	100.94	242.82	
4. Other Income	7.03	3.46	3.31	10.49	6.05	27.22	
5. Profit/ (loss) from ordinary activities before finance cost and exceptional items (3+4)	7.63	60.40	43.16	67.93	106.99	270.04	
6. Finance costs	0.1	0.13	-0.04	0.23	0.00	0.57	
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	7.43	60.27	43.12	67.70	106.95	269.47	
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	7.43	60.27	43.12	67.70	106.95	269.47	
10. Tax expense	15.00	10.00	10.00	25.00	18.00	60.21	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(7.57)	50.27	33.12	42.70	88.95	189.26	
12. Extraordinary Items (net of tax expense)	3.77	1.84	0.00	5.61	0.00	4.13	
13. Net Profit (+)/ Loss (-) for the period (11-12)	-11.34	48.43	33.12	37.09	88.95	185.13	
14. Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00	
17. Paid-up equity share capital (Face Value of the Share shall be indicated)(Re. 10/ each)	1101.29	1101.29	1101.29	1101.29	1101.29	1101.29	
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	
19. I Earning Per Share (EPS) (before extraordinary item- not annualized)							
a) Basic	-0.07	0.46	0.30	0.39	0.81	1.72	
b) Diluted	-0.07	0.46	0.30	0.39	0.81	1.72	
II Earning Per Share (EPS) (after extraordinary item- not annualized)							
a) Basic	-0.10	0.44	0.30	-0.10	0.81	1.68	
b) Diluted	-0.10	0.44	0.30	-0.10	0.81	1.68	



MAK & ASSOCIATES

Chartered Accountants

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 Phones : + 91 - 731- 2561790, 2561791, Fax : + 91 - 731- 2562590, e-mail :maknassociates@rediffmail.com,maknassociates@gmail.com

PART-II							
Select information for the quarter ended on 30/09/2012							
	Particulars	3 Months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended in the previous year (30/09/2011)	Year to Date figures for current Period ended (30/09/2012)	Year to Date figures for year the previous year ended (30/09/2011)	Previous accounting year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5688388.00	5688388.00	5691800.00	5688388.00	5691800.00	5691800.00
	- Percentage of shareholding	51.65	51.65	51.68	51.65	51.68	51.68
2	Promoters and Promoters Group Shareholdings:						
	a) Pledged/ Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	5324512.00	5324512.00	5321100.00	5324512.00	5321100.00	5321100.00
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.35	48.35	48.32	48.35	48.32	48.32

Particulars	3 months ended 30/09/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 25th day of October, 2012.
- The figures of the last quarter are the balancing figures between audited figures of the full financial year and the published year to date figures upto the 2nd quarter of the financial year.
- The figures for the previous year have been regrouped / rearranged wherever necessary.
- Tax expenses includes deferred tax. Advance tax in respect of quarter ended 30.09.2012.

Place: Bhopal
 Date : 25-10-2012

FOR MAK & ASSOCIATES,
 CHARTERED ACCOUNTANTS,

 CA Santosh Kumar Sharma
 (Partner)
 M. No. 077735