

**CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED  
PRICE SENSITIVE INFORMATION**  
**[Pursuant to Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]**

**BACKGROUND:**

With a view to protect the interest of investors, SEBI has formulated the SEBI (Prohibition of Insider Trading) Regulations, 2015 under the powers conferred on it under the SEBI Act, These regulations were notified on 15th January, 2015 to come into effect from 120th Day from the date of its notification. Accordingly, the regulations would be effective from 15th May, 2015 and shall be applicable to all listed companies.

In term of Regulation 8(1) of the said Regulations, It is mandatory for every listed entity to formulate a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

In order to comply with the mandatory requirement of the Regulations, it was necessary to formulate a specific Code of Fair Disclosure for Reliable Ventures India Ltd. (RVIL) (hereinafter referred to as 'the RVIL') for use by its Promoters, Directors, Officers, Employees, and Connected Persons.

This document embodies the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information to be adopted by the Company and followed by its Directors, Officers, Employees and Connected Persons. The Code seeks to ensure timely, fair and adequate disclosure of price sensitive information to the investor community by the Company to enable them to take informed investment decisions with regard to the Company's Securities.

**CODE OF FAIR DISCLOSURE**

It has always been an endeavor of the Board of Directors of Reliable Ventures India: Limited that the company conducts its business in a fair and transparent manner. In furtherance of this endeavor, the Board of Directors have unanimously agreed that the Company and the members of the Board, Officers, all employees and connected persons shall adhere to the following principles of fair disclosure of unpublished price sensitive information in letter as well as in spirit:

1. The Company shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery is made promptly public no sooner than credible and concrete information comes into being, in order to make such information generally available.
2. The Company shall ensure uniform and universal dissemination of price sensitive information that get disclosed to avoid selective disclosures.
3. The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available

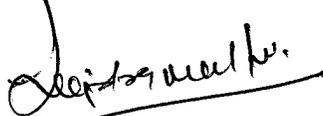
4. Mr. Rajendra Malpani, one of the whole-time Directors of the Company Shall act as the Chief Investor Relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. . The Company will ensure that information shared with analysts and research personnel, if any, is not unpublished price sensitive information.
7. The Company shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle all unpublished price sensitive information on a need to-know basis. Subject to the approval of the Board, the Managing Director of the Company shall have authority to amend or modify Code in whole or in part on need basis.

This Code has been, considered, perused, approved and adopted by the Board of Directors of the RVIL in its meeting held on 12<sup>th</sup> day of May, 2014 and shall be deemed to have come into force on the 15<sup>th</sup> day of May, 2015.

The Board of Directors may promulgate and enforce further guidelines, procedures and rules, from time to time, to ensure fair disclosure of unpublished price sensitive information. This Code shall be placed on the official web site of the Company for the information of all the stake holders and that every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the securities of the Company are listed

Any Subsequent modification(s) / amendment (s) to SEBI (Prevention of Insider Trading) Regulations, 2015 shall automatically apply to this Code.

For Reliable Ventures India Ltd.



RAJENARA MALPANI  
EXECUTIVE DIRECTOR.

Bhopal: May 12, 2015