

RELIABLE VENTURES INDIA LIMITED

L22354MP1992PLC007295

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Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2018



	(Amount in Lakhs)					
	Quarter Ended		Nine Month ended		For the Year ended	
	Dec 31, 2018	Sept 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	Mar 31, 2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue						
Revenue from Operations	467.68	319.11	519.58	1,233.45	1,154.79	1,632.90
Other income	16.41	5.71	4.95	34.19	21.14	31.05
Total Income	484.10	324.83	524.52	1,267.65	1,175.92	1,663.96
Expenses						
Cost of materials Consumed	108.31	86.38	118.59	300.14	301.62	404.93
Employee benefits expenses	136.12	111.66	147.24	362.68	391.87	493.82
Finance costs	0.26	0.56	1.34	0.93	2.08	2.28
Depreciation and Amortization Expenses	47.38	31.27	34.93	101.71	104.40	270.95
Other Expenses	122.85	144.21	112.65	389.34	315.88	475.68
Total Expenses	414.91	374.08	414.75	1,154.81	1,115.84	1,647.65
Profit/(loss) before Exceptional Items and Tax	69.18	-49.25	109.78	112.83	60.08	16.30
Exceptional Items						
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before Tax	69.18	-49.25	109.78	112.83	60.08	16.30
Tax expense:						
1. Current Tax	23.73	-8.91	20.79	33.76	20.79	36.88
2. Deferred Tax	-4.51	-40.24	-7.18	-42.39	-0.92	-44.86
3. Adjustment of tax for earlier years	-	-	-	-	-	-
Profit/(Loss) for the period	49.96	-0.10	96.17	121.46	40.21	24.29
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	8.40
Remeasurements of the defined benefit plans	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-2.31
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total comprehensive income for the period	49.96	-0.10	96.17	121.46	40.21	6.08
Paid-up share capital (Par value Rs. 10/- each fully paid up)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
Other Equity	-	-	-	-	-	1,516.04
Earnings per equity share						
1. Basic	0.45	-0.00	0.87	1.10	0.37	0.28

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2019 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business and geographical segment viz. hotel operations in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 4) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended December 31, 2018 and December 31, 2017 are balancing figures between unaudited figures in respect of the nine months ended December 31, 2018 and December 31, 2017 and the unaudited figures of half year ended September 30, 2018 and September 30, 2017 respectively. The figures for the quarter ended September 30, 2018 are balancing figures arrived as at the difference between the unaudited figures of half year ended September 30, 2018 and the published unaudited figures for quarter ended June 30, 2018.
- 5) The provision for Income Tax and Deferred Tax (as per Ind AS-12); Employee Benefits (as per Ind AS-19) and other annual provisions are disclosed at estimation basis subject to final provisions to be made at the end of the Financial Year
- 6) Effective April 1, 2018, the company has applied Ind AS 115 "Revenue from Contracts with Customers". The standard is applied retrospectively with the cumulative effect of initially applying the standard recognised as an adjustment to opening equity at the date of initial application. The adoption of Ind AS 115 did not have any significant impact on the overall results of the company.

Place: Bhopal
Date : 13.02.2019

By order of the Board of Directors
For Reliable Ventures India Limited

SANJIB BANO
Executive Director

