

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
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To,
The Board of Directors of RELIABLE VENTURES INDIA LIMITED
A-6, Reliable House, Koh-e-fiza, Indore Road,
BHOPAL-462001

We have audited the quarterly financial results of RELIABLE VENTURES INDIA LIMITED for the quarter ended 30 June, 2012 and the year to date results for the period ended 30th June 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30.6.2012 as well as the year to date results for the period from 1st day of April, 2012 to 30th June, 2012

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For MAK & ASSOCIATES
Chartered Accountants
Firm Registration No. 03060C

CA Santosh Kumar Sharma
(Partner)
M.NO.077735

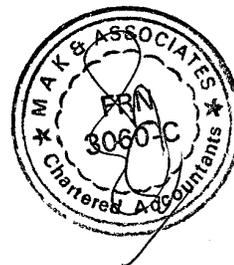
Bhopal: July 25, 2012

RELIABLE VENTURES INDIA LIMITED

Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001

Statement of Standalone Audited/Unaudited Results for the Quarter Ended 30/06/2012

PART I : Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended d 30/06/2012							Rs in lac
Particulars	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Year to Date figures for current Period ended (30/06/2012)	Year to Date figures for year the previous year ended (30/06/2011)	Previous accounting year ended (31/03/2012)	
	(Audited)	(Audited)	(Unaudited)	(Audited)	Unaudited	Audited	
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	382.60	413.60	382.61	382.60	382.61	1542.7	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from Operations (net)	382.60	413.60	382.61	382.60	382.61	1542.7	
2. Expenses							
a. Cost of Materials Consumed	81.16	113.59	76.09	81.16	76.09	341.6	
b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
c. Changes in inventories of finished goods. Work in prog. Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
d. Employees benefits expenses	75.25	81.35	83.30	75.25	83.30	275.1	
e. Depreciation and amortisation expense	27.31	30.13	25.50	27.31	25.50	106.6	
f. Sales promotion	24.95	33.52	32.25	24.95	32.25	120.5	
g. Electricity Expenses	23.62	14.80	20.56	23.62	20.56	73.8	
h. Power & fuel	29.08	25.96	33.18	29.08	33.18	111.1	
i. Repair & Maintenance	35.3	47.02	25.83	35.30	25.83	148.9	
j. Others	28.99	30.44	23.77	28.99	23.77	122.0	
Total	325.66	376.81	320.48	325.66	320.48	1299.1	
3. Profit from Operation before Other Income, Finance Cost and Exceptional items (1-2)	56.94	36.79	62.13	56.94	62.13	242.8	
4. Other Income	3.46	17.93	1.76	3.46	1.76	27.2	
5. Profit/ (loss) from ordinary activities before finance cost and exceptional items (3+-4)	60.40	54.72	63.89	60.40	63.89	270.0	
6. Finance costs	0.13	0.23	0.06	0.13	0.06	0.57	
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	60.27	54.49	63.83	60.27	63.83	269.4	
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	60.27	54.49	63.83	60.27	63.83	269.4	
10. Tax expense	10.00	20.05	8.00	10.00	8.00	80.2	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	50.27	34.44	55.83	50.27	55.83	189.2	
12. Extraordinary Items (net of tax expense)	1.84	4.09	0.00	1.84	0.00	4.13	
13. Net Profit (+)/ Loss (-) for the period (11-12)	48.43	30.35	55.83	48.43	55.83	185.1	
14. Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15. Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00	
16. Net Profit /(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00	
17. Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs. 10/ each)	1101.29	1101.29	1101.29	1101.29	1101.29	1101.29	
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	
19. Earning Per Share (EPS) (before extraordinary item- not annualized)							
a) Basic	0.46	0.31	0.51	0.46	0.51	1.72	
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
ii Earning Per Share (EPS) (after extraordinary item- not annualized)							
a) Basic	0.44	0.28	0.51	0.44	0.51	1.68	
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	



select information for the quarter ended 30/06/2012

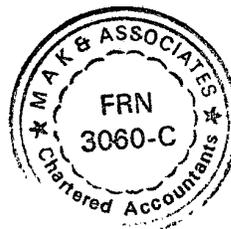
Particulars	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Year to Date figures for current Period ended (30/06/2012)	Year to Date figures for year the previous year ended (30/06/2011)	Previous account year ended (31/03/2012)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	5688388.00	5688388.00	5691800.00	5688388.00	5691800.00	5688388.00
- Percentage of shareholding	51.65	51.65	51.68	51.65	51.68	51.65
2 Promoters and Promoters Group Shareholdings:						
a) Pledged/ Encumbered						
- Number of shares	0	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the Company)	0	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered						
- Number of shares	5324512.00	5324512.00	5321100.00	5324512.00	5321100.00	5324512.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.35	48.35	48.32	48.35	48.32	48.35

Particulars	3 months ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been audited by Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 25th July, 2012
- The figures for the previous year have been regrouped / rearranged wherever necessary and the typographical error of displaying the figures of Rs. 4.09 lacs as exp. Simultaneously as extraordinary as well as exceptional item in the quarterly result for the preceding quarter has been rectified which culminated into increase in the net profit for the Financial year 2011-12 by Rs. 4.13 lacs with incidental improvement in the EPS for the year
- Tax expenses includes Advance tax in respect of quarter ended 30.06.2012.

Place: Bhopal
Date : 25-07-2012



FOR M A K & ASSOCIATES,
CHARTERED ACCOUNTANTS,
Firm Registration No. 03060C

CA Santosh Kumar Sharma
(Partner)
M. No. 077735