

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 - 731- 2563776, 2563777, Fax : + 91 - 731- 2562590, e-mail :maknassociates@rediffmail.com,maknassociates@gmail.com

To,
The Board of Directors of RELIABLE VENTURES INDIA LIMITED

We have audited the quarterly financial results of RELIABLE VENTURES INDIA LIMITED for the quarter ended 31 March,2014 and the year to date results for the period 2013 to 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

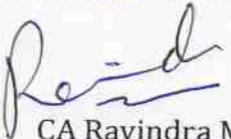
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.3.2014 as well as the year to date results for the period from 2013 to 2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For MAK & ASSOCIATES
Chartered Accountants
Firm Registration No. 03060C

Bhopal: May 29, 2014




CA Ravindra Maheshwari
(Partner)
M.NO.418118

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
 Phones :+ 91 - 731- 2563776, 2563777, Fax : + 91 - 731- 2562590, e-mail :maknassociates@rediffmail.com,maknassociates@gmail.com

RELIABLE VENTURES INDIA LIMITED

Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001

Statement of Standalone Audited Results for the Quarter Ended 31/03/2014

PART I : Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended on 31/03/2014						
(Rs. In Lakhs)						
Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended previous year (31/03/2013)	Year to Date figures for year the Current year ended (31/03/2014)	Year to Date figures for year the previous year ended (31/03/2013)	Previous accounting year ended (31/03/2013)
	(Audited)	(Audited)	(Audited)	(Audited)	Audited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	470.93	426.68	453.25	1584.25	1607.76	1607.76
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	470.93	426.68	453.25	1584.25	1607.76	1607.76
2. Expenses						
a. Cost of Materials Consumed	59.41	84.61	100.59	290.78	309.34	309.34
b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, Work in prog. Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefits expenses	118.29	106.97	90.63	403.75	381.44	381.44
e. Depreciation and amortisation expense	27.19	29.93	30.17	120.93	114.27	114.27
f. Sales promotion	31.04	26.68	25.77	100.78	100.48	100.48
g. Electricity Expenses	17.58	20.12	16.65	82.56	80.38	80.38
h. Power & fuel	13.69	34.84	19.56	109.15	105.25	105.25
i. Repair & Maintenance	11.94	10.38	40.22	40.08	50.90	50.90
j. Others	57.89	54.14	38.51	206.95	233.74	233.74
Total	337.03	367.67	362.10	1363.98	1376.80	1376.80
3. Profit from Operation before Other Income, Finance Cost and Exceptional items (1-2)	133.89	59.01	91.15	230.26	231.96	231.96
4. Other income	8.68	5.80	18.56	25.57	38.30	38.30
5. Profit/ (loss) from ordinary activities before finance cost and exceptional items (3+4)	142.57	64.81	109.71	255.83	270.26	270.26
6. Finance costs	0.14	0.09	0.17	0.45	0.48	0.48
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	142.43	64.72	109.54	255.38	269.78	269.78
8. Exceptional items	0	0.00	0.00	0.00	0.00	0.00
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	142.43	64.72	109.54	255.38	269.78	269.78
10. Tax expense	49.50	10.00	40.48	79.50	81.48	81.48
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	92.93	54.72	69.06	175.88	188.30	188.30
12. Extraordinary Items (net of tax expense)	(0.32)	0.00	(5.25)	-0.32	1.36	1.36
13. Net Profit (+)/ Loss (-) for the period (12-13)	93.25	54.72	74.31	176.20	186.94	186.94
14. Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit /(Loss) after taxes, minority Interest and share of profit/(Loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00
17. Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs. 10/ each)	1101.29	1101.29	1101.29	1101.29	1101.29	1101.29
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i Earning Per Share (EPS) (before extraordinary item- not annualized)						
a) Basic	0.84	0.50	0.63	1.60	1.71	1.71
b) Diluted	0.84	0.50	0.63	1.60	1.71	1.71
ii Earning Per Share (EPS) (after extraordinary item- not annualized)						
a) Basic	0.85	0.50	0.67	1.60	1.70	1.70
b) Diluted	0.85	0.50	0.67	1.60	1.70	1.70



MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
 Phones :+ 91 - 731- 2563776, 2563777, Fax : + 91 - 731- 2562590, e-mail :maknassociates@rediffmail.com,maknassociates@gmail.com

PART-II Select information for the quarter ended on 31/03/2014						
Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended previous year (31/03/2013)	Year to Date figures for year the Current year ended (31/03/2014)	Year to Date figures for year the previous year ended (31/03/2013)	Previous accounting year ended (31/03/2013)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Shares	5,521,888.00	5,521,888.00	5,688,388.00	5,521,888.00	5,688,388.00	5,688,388.00
- Percentage of shareholding	50.14	50.14	51.65	50.14	51.65	51.65
Promoters and Promoters Group Shareholdings:						
a) Pledged/ Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)						
b) Non Encumbered						
- Number of shares	5,491,012.00	5,491,012.00	5,324,512.00	5,491,012.00	5,324,512.00	5,324,512.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	49.86	49.86	48.35	49.86	48.35	48.35

3 months ended 31/03/2014

Particulars	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 29th day of May, 2014.
- The figures of the last quarter are the balancing figures between audited figures of the full financial year and the published year to date figures upto the 3rd quarter of the financial year.
- The figures for the previous year have been regrouped / rearranged wherever necessary.
- Tax expenses includes deferred tax in respect of quarter ended 31.03.2014.

Place: Bhopal
Date : 29-05-2014



FOR MAK & ASSOCIATES,
CHARTERED ACCOUNTANTS,

Ravi
CA Ravindra Maheshwari
(Partner)
M. No. 418118

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
 Phones : + 91 - 731- 2563776, 2563777, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

RELIABLE VENTURES INDIA LIMITED

Annexure-IX Clause 41 of the listing agreement for companies

Consolidated Statement of Assets and Liabilities as on 31.03.2014

Standalone / Consolidated Statement of Assets and Liabilities		As at (current year end) (31/03/2014)	As at (previous year end) (31/03/2013)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,101.29	1,101.29
	(b) Reserves and surplus	1,108.25	932.05
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2,209.54	2,033.34
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	519.86	580.99
	(b) Deferred tax liabilities (net)	324.77	271.72
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	844.63	852.71
5	Current liabilities		
	(a) Short-term borrowings	-	10.81
	(b) Trade payables	57.81	62.53
	(c) Other current liabilities	69.66	55.56
	(d) Short-term provisions	207.61	157.26
	Sub-total - Current liabilities	335.08	286.16
	TOTAL - EQUITY AND LIABILITIES	3,389.25	3,172.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,233.43	2,304.19
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	144.15	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	21.94	21.25
	(f) Other non-current assets	270.35	246.47
	Sub-total - Non-current assets	2,669.87	2,571.91
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	78.24	61.47
	(c) Trade receivables	94.63	86.92
	(d) Cash and cash equivalents	240.61	212.25
	(e) Short-term loans and advances	305.35	239.66
	(f) Other current assets	0.55	-
	Sub-total - Current assets	719.38	600.30
	TOTAL - ASSETS	3,389.25	3,172.21

