



RVIL-SECTL/BSEL/2018-19

May, 30, 2018

Mr. S. Subramanian
Dy. General Manager – Dept., of Corporate Services)
Bombay Stock Exchange Ltd,
Corporate Relations Deptt
1st floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Fort,
MUMBAI 400 001

Dear Sir

Sub.: *Standalone Audited Financial Results for the 4th Quarter and year ended 31st March, 2018.*

Ref.: Reliable Ventures India Ltd Script Code No. 532124

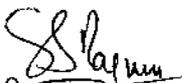
In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 enclosed are the following documents:

1. The Standalone Financial Results of the Company for the quarter and year ended 31st March, 2018
2. Auditors Report on the Standalone Financial Results of the Company for the quarter ended 31st March, 2018.
3. Declaration regarding audit report with audit report with unaudited opinion for the financial year ended 31st March, 2018.

Kindly acknowledge the receipt of the aforesaid documents.

Thanking you,

Yours faithfully,
for Reliable Ventures India Limited.


Co. Secy
Encl.: as above



**PAREKH
SHAH
LODHA &**

BKC Centre, 31-E, Laxmi Indl. Estate,
New Link Road, Andheri (W),
Mumbai - 400 053.
Tel. : 022-3070 6021-44 Fax.: 022-3070 6033
E-mail : pslca1988@gmail.com
pslca@bkcadvisors.in

Chartered Accountants

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

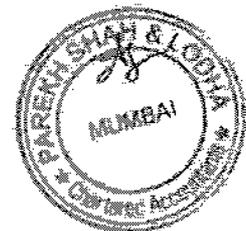
To

**The Board of Directors
RELIABLE VENTURES INDIA LIMITED
RELIABLE HOUSE A-6,
KOH-E-FIZA BHOPAL,
MP-462001,
INDIA.**

We have audited the accompanying financial results of **RELIABLE VENTURES INDIA LIMITED** (company) for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

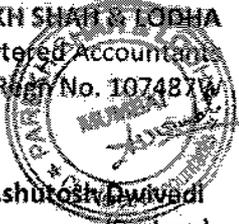
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and SEBI circular dated 5 July 2016 in this regard ;and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

Place: Mumbai
Date: 30th May 2018

For PAREKH SHAR & LODHA
Chartered Accountants
Firm Regn No. 107487W

Ashutosh Dwivedi
(Partner)
M. No.: 410227



RELIABLE VENTURES INDIA LIMITED

Balance Sheet as at March 31, 2018
L22354MP1992PLC007295

Statement of Financial Results for the Quarter and Year Ended 31st March 2018

(Amount in Lakhs)

	Quarter Ended			For the Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	31 March 2018	31 March 2017
Revenue					
Revenue from Operations	478.12	519.58	444.98	1,632.90	1,482.06
Other income	9.91	4.95	9.91	31.05	43.12
Total Income	488.03	524.52	454.89	1,663.96	1,525.18
Expenses					
Cost of materials Consumed	103.31	118.59	95.31	404.93	355.35
Employee benefits expenses	101.95	147.24	111.49	493.82	443.03
Finance costs	0.20	1.34	0.59	2.28	2.82
Depreciation and Amortization Expenses	167.18	34.93	33.16	271.58	138.04
Other Expenses	159.80	112.65	110.56	475.68	391.56
Total Expenses	532.44	414.75	351.11	1,648.29	1,330.79
Profit/(loss) before Exceptional Items and Tax	-44.41	109.78	103.78	15.67	194.38
Exceptional Items					
Exceptional Items	-	-	-	-	-
Profit/(loss) before Tax	-44.41	109.78	103.78	15.67	194.38
Tax expense:					
1. Current Tax	16.09	20.79	60.22	36.88	60.22
2. Deferred Tax	-43.94	-7.18	0.62	-44.86	6.69
3. Adjustment of tax for earlier years	-	-	-14.49	-	-14.49
Profit/(Loss) for the period	-16.56	96.17	57.43	23.65	141.96
Other comprehensive income					
A(i) Items that will not be reclassified to profit or loss	8.40	-	-	8.40	-
Remeasurements of the defined benefit plans	-	-	-3.33	-	-3.33
(ii) Income tax related to items that will not be reclassified to profit or loss	-2.31	-	1.10	-2.31	1.10
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	6.08	-	-2.23	6.08	-2.23
Total comprehensive income for the period	-10.48	96.17	55.20	29.74	139.74
Paid-up share capital (Par value Rs. 10/- each fully paid up)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
Other Equity					
Earnings per equity share					
1. Basic	-0.15	0.87	0.52	0.21	1.29
2. Diluted	-0.15	0.87	0.52	-14.30	1.29





Notes :

- 1) The above results have been taken on record by the Board at its meeting held on May 30, 2018.
- 2) The Statutory Auditors of the Company have carried out audit of the above results.
- 3) The Company adopted Indian Accounting Standards ("IND-AS") from 1st April, 2017 and accordingly, the transition was carried out, from the Accounting Principle's generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1, 2016 and the periods presented have been restated accordingly.
- 4) Reconciliation of Net Profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below.

Particulars	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net Profit after Tax as per Previous GAAP	47.72	138.33
Remeasurement of Deferred Tax Liabilities	7.48	1.41
Total Comprehensive Income as reported under IND AS	55.20	139.74

- 5) The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 6) The Company has only one business and geographical segment viz. real estate development and consultancy in real estate in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 7) The Company is having single reportable segment as defined in Indian Accounting Standard-108 on 'Ind AS 108 "Operational Segments" and therefore Segment Reporting is not applicable to the Company.
- 8) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures of the quarter ended March 31,2018 and March 31, 2017 are the balancing figures between audited results for the full financial year and published unaudited year to the figures upto the end of third quarter of the relevant financial year.





Balance sheet as at 31 March 2018 (Currency: Indian Rupees)		(Amount in Lakhs)	
	As at 31 March 2018	As at 31 March 2017	
I. Assets			
(1) Non-current assets			
Property, Plant and Equipment	2,016.74	2,205.60	
Capital work-in-progress	101.37	96.48	
Intangible Asset	0.09	0.21	
Financial Assets			
-Loans	14.11	13.13	
Other Non-Current Assets	5.50	5.50	
Total non current assets	2,137.81	2,320.91	
(2) Current Assets			
Inventories	62.55	61.74	
Financial Assets			
-Investments	338.69	192.58	
-Trade receivables	154.51	175.67	
-Cash and cash equivalents	100.07	63.45	
-Bank balances other than cash and cash equivalents	0.12	0.12	
-Other Financial Assets	33.09	35.09	
Current tax assets	27.24	-	
Other Current Assets	103.58	82.40	
Total current assets	819.84	611.06	
Total Assets	2,957.65	2,931.97	
II. Equity and Liabilities			
(1) Equity			
(a) Equity share capital	1,101.29	1,101.29	
(b) Other equity	1,515.41	1,485.67	
Total equity	2,616.70	2,586.96	
(2) Non current liabilities			
Financial liabilities			
-Borrowings	-	1.20	
Deferred tax liabilities (Net)	50.08	56.65	
Total non current liabilities	50.08	57.85	
(3) Current liabilities			
Financial liabilities			
-Borrowing	120.20	163.20	
-Trade payables	77.60	54.58	
-Other financial liabilities	21.58	33.13	
Other current liabilities	71.90	34.87	
Current Tax Liabilities (net)	-	1.38	
Total Current liabilities	290.87	287.16	
Total liabilities	340.95	345.01	
Total Equity and Liabilities	2,957.65	2,931.97	

BY ORDER OF THE BOARD OF DIRECTORS

For Reliable Ventures India Limited

Rajendra Malpani
RAJENDRA MALPANI
WHOLE-TIME DIRECTOR

Place: Bhopal
Date : 30.05.2018





Through Courier

RVIL-SECTL/BSE/Reg-33/2018

May, 30, 2018

Mr. S. Subramanian
Dy. General Manager – Dept., of Corporate Services)
Bombay Stock Exchange Ltd,
Corporate Relations Deptt
1st floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Fort,
MUMBAI 400 001

Dear Sir

*Sub.: Audited standalone financial results of the Company for the
4th Quarter and year ended 31st March, 2018.*

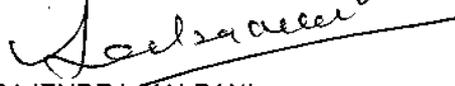
Ref.: Reliable Ventures India Ltd. Script Code No. 532124

In term of SEBI Circular No. CIR/DFC/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Parekh Shah & Lodha, Chartered Accountants, Statutory Auditors of the Company have issued an unmodified Auditors Report on the Standalone Financial statements of the Company for the financial year ended 31st March, 2018.

Kindly take the declaration on record.

Thanking you,

Yours faithfully,
For Reliable Ventures India Ltd.,


RAJENDRA MALPANI
WHOLETIME DIRECTOR
DINno. 01502271

Encl.: As above