



RELIABLE VENTURES INDIA LIMITED						
CIN : L22354MP1992PLC007295						
Regd. Office : Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP - 462001						
Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30.09.2016						
Sr. No.	Particulars	Quarter ended			Rs. in Lacs (Except No. of shares & EPS)	
		30.09.2016	30.06.2016	30.09.2015	Half Year Ended	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	(a) Net Sales/ Income From Operations (Net of excise duty)	296.97	302.69	270.71	599.66	1,413.30
	(b) Other Operating Income	-	-	-	629.81	-
	Total Income from Operations (net)	296.97	302.69	270.71	599.66	1,413.30
2	Expenses					
	(a) Cost of materials consumed	47.79	51.16	52.89	98.95	225.68
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP, Stock-in-Trade	-	-	-	-	-
	(d) Employees benefit expenses	111.03	106.97	104.67	218.01	421.02
	(e) Depreciation and amortisation expenses	34.92	34.72	36.35	69.64	79.36
	(f) Other expenses	126.95	132.31	164.29	259.26	560.85
	Total expenses	320.69	325.16	358.19	645.86	1,286.91
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(23.73)	(22.47)	(87.49)	(46.20)	126.39
4	Other Income	2.39	14.93	7.37	17.33	37.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(21.33)	(7.54)	(80.12)	(28.87)	163.73
6	Finance Costs	0.79	0.67	0.83	1.46	3.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(22.12)	(8.21)	(80.94)	(30.33)	160.67
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(22.12)	(8.21)	(80.94)	(30.33)	160.67
10	Tax expenses	-	-	0.00	8.86	31.12
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(22.12)	(8.21)	(80.94)	(30.33)	129.55
12	Extraordinary items (Net of tax expenses)	-	-	-	(62.87)	-
13	Net Profit / (Loss) for the period (11+12)	(22.12)	(8.21)	(80.94)	(30.33)	129.55
14	Net Profit/(Loss) after taxes	(22.12)	(8.21)	(80.94)	(30.33)	129.55
15	Paid-up equity share capital (Face value of the shares is Rs. 10 each)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,272.12
17.i	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	(0.20)	(0.07)	(0.73)	(0.28)	1.18
	(b) Diluted	(0.20)	(0.07)	(0.73)	(0.28)	1.18
17.ii	EPS (After extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	(0.20)	(0.07)	(0.73)	(0.28)	1.18
	(b) Diluted	(0.20)	(0.07)	(0.73)	(0.28)	1.18

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2016.
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The provision for Income Tax, Deferred Tax, as per AS-22; and other annual provisions are to be made at the end of the Financial Year
- The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.

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5 Statement of Assets and Liabilities			
Particulars		As at 30.09.2016	As at 31.03.2016
I EQUITY AND LIABILITIES			
1 Shareholder's Fund			
Share Capital		1,101.29	1,101.29
Reserves and Surplus		1,241.79	1,272.12
		2,343.08	2,373.41
2 Non-Current Liabilities			
Long-Term Borrowings		230.69	236.51
Deferred tax liabilities (Net)		364.33	364.33
		595.02	600.84
3 Current Liabilities			
Trade Payables		56.94	68.78
Other Current Liabilities		113.49	108.59
Short-Term Provisions		150.57	150.57
		321.01	327.95
	TOTAL	3,259.11	3,302.21
II ASSETS			
1 Non-current Assets			
Fixed assets			
Tangible Assets		2,242.04	2,293.08
Intangible Assets		0.26	0.33
Capital Work-In-Progress		95.19	54.60
		2,337.49	2,348.01
Long-Term Loans And Advances		26.49	24.71
Other Non-Current Assets		247.51	247.51
		2,611.50	2,620.23
2 Current Assets			
Current Investments		50.09	137.40
Inventories		59.24	63.22
Trade receivables		129.76	102.54
Cash And Cash Equivalents		81.61	61.22
Short-Term Loans And Advances		326.90	316.87
Other Current Assets		-	0.73
		647.61	681.97
	TOTAL	3,259.11	3,302.21

By order of the Board of Directors
For Reliable Ventures India Limited

Place: Bhopal
Date : 14.11.2016

Sahar Bano
Executive Director



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SHAH
LODHA &**

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Chartered Accountants

To,
The Board of Directors
Reliable Ventures India Limited

Dear Sirs

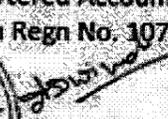
Re: **Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September 2016.**

We have reviewed the accompanying statement of unaudited financial results of Reliable Ventures India Limited (the Company) for the Quarter and half year ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14th November 2016

For PAREKH SHAH & LODHA
Chartered Accountants
Firm Regn No. 107487W

Ashutosh Dwivedi
(Partner)
M. No.: 410227

