



RELIABLE
VENTURES INDIA LTD.

RELIABLE VENTURES INDIA LIMITED

L22354MP1992PLC007295

Regd. Office : Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP - 462001

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Statement of Unaudited Financial Results for the Quarter and Period ended 31.12.2019

(Amount in Lakhs)

| | Quarter Ended | | | For the Year ended | | Year Ended |
|--|---------------|---------------|---------------|--------------------|-----------------|-----------------|
| | Dec 31, 2019 | Sept 30, 2019 | Dec 31, 2018 | Dec 31, 2019 | Dec 31, 2018 | Mar 31, 2019 |
| Revenue | | | | | | |
| Revenue from Operations | 623.17 | 322.94 | 467.68 | 1,329.42 | 1,233.45 | 1,762.37 |
| Other income | 16.62 | 94.11 | 16.41 | 127.21 | 34.19 | 47.42 |
| Total Income | 639.79 | 417.05 | 484.10 | 1,456.64 | 1,267.65 | 1,809.79 |
| Expenses | | | | | | |
| Cost of materials Consumed | 145.15 | 98.13 | 108.31 | 343.60 | 300.14 | 411.55 |
| Employee benefits expenses | 150.26 | 148.65 | 136.12 | 433.96 | 362.68 | 498.49 |
| Finance costs | 0.04 | 0.00 | 0.26 | 0.11 | 0.93 | 1.09 |
| Depreciation and Amortization | 25.05 | 23.87 | 47.38 | 72.58 | 101.71 | 155.49 |
| Other Expenses | 116.57 | 116.03 | 122.85 | 365.78 | 389.34 | 522.55 |
| Total Expenses | 437.06 | 386.68 | 414.91 | 1,216.03 | 1,154.81 | 1,589.17 |
| Profit/(loss) before Exceptional Items and Tax | 202.73 | 30.37 | 69.18 | 240.60 | 112.83 | 220.61 |
| Exceptional Items | - | - | - | - | - | - |
| Profit/(loss) before Tax | 202.73 | 30.37 | 69.18 | 240.60 | 112.83 | 220.61 |
| Tax expense: | | | | | | |
| 1. Current Tax | 38.76 | 4.90 | 23.73 | 45.20 | 33.76 | 58.10 |
| 2. Deferred Tax | 1.76 | 2.05 | -4.51 | 5.86 | -42.39 | -46.69 |
| Profit/(Loss) for the period | 162.21 | 23.43 | 49.96 | 189.54 | 121.46 | 180.78 |
| Other comprehensive income | | | | | | |
| A(i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 10.15 |
| Remeasurements of the defined benefit plans | - | - | - | - | - | - |
| (ii) Income tax related to items that will not be reclassified to profit or loss | - | - | - | - | - | -2.82 |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax related to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | - | - | - | - | - | 7.33 |
| Total comprehensive income for the period | 162.21 | 23.43 | 49.96 | 189.54 | 121.46 | 188.10 |
| Paid-up share capital (Par value Rs. 10/- each fully paid up) | 1,101.29 | 1,101.29 | 1,101.29 | 1,101.29 | 1,101.29 | 1,101.29 |
| Other Equity | - | - | - | - | - | 1,704.15 |
| Earnings per equity share | | | | | | |
| 1. Basic | 1.47 | 0.21 | 0.45 | 1.72 | 1.10 | 1.71 |
| 2. Diluted | 1.47 | 0.21 | 0.45 | 1.72 | 1.10 | 1.71 |



Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Feb 07, 2020 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company has only one business and geographical segment viz. hotel operations in India, Hence no further disclosures are required to be made as per Indian Accounting Standard -108 on "Operational Segments."
- 4) The figures have been regrouped & rearranged where necessary to confirm the figures of the Current period. The figures for the quarter ended Dec. 31, 2019 and Dec.31, 2018 are the balancing figures between the audited figures in respect of the full financials year and the published year to date figures up to the 2nd quarter of that financial year.
- 5) The provision for Income Tax and Deferred Tax (as per Ind As-12) Employee Benefits (as per Ind As 19) and other annual provisions are disclosed at estimation basis subject to final provisions to be made at the end of the Financial Year.

By order of the Board of Directors
For Reliable Ventures India Limited

Place : Bhopal
Date: 07.02.2020


SIKANDAR HAFIZ KHAN
Chairman & Mg. Director



Chartered Accountants

LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Reliable Ventures India Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Reliable Ventures India Limited** ("the company") for the quarter and nine months ended 31st December 2019, being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

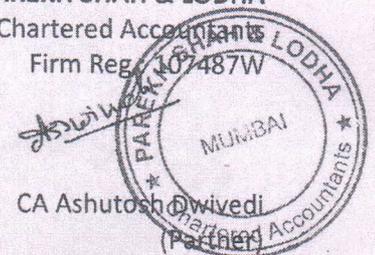
This statement is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 07.02.2020

For **PAREKH SHAH & LODHA**
Chartered Accountants
Firm Reg. No. 107487W



CA Ashutosh Dwivedi
Partner

M. No. : 410227
UDIN- 20410227AAAAAP2195