

RELIABLE VENTURES INDIA LIMITED

Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001
Statement of Standalone Audited/Unaudited Results for the Quarter Ended 31/12/2012

| PART - I : | | Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended on 31/12/2012 | | | | | | Rs in lacs | |
|-------------|---|--|--|--|---|---|----------------|-------------|-----------|
| Particulars | 3 months ended (31/12/2012) | Preceding 3 months ended (30/09/2012) | Corresponding 9 months ended in the previous year (31/12/2011) | Year to Date figures for current Period ended (31/12/2012) | Year to Date figures for the previous year ended (31/12/2011) | Previous accounting year ended (31/03/2012) | In lacs | | |
| | | | | | | | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from Operations | | | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 464.61 | 314.57 | 471.11 | 1161.78 | 1174.20 | 1542.79 | | |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | Total Income from Operations (net) | 464.61 | 314.57 | 471.11 | 1161.78 | 1174.20 | 1542.79 | | |
| 2 | Expenses | | | | | | | | |
| | a. Cost of Materials Consumed | 105.10 | 83.27 | 85.30 | 269.41 | 219.78 | 341.60 | | |
| | b. Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | c. Changes in inventories of finished goods, Work in prog, Stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | d. Employees benefits expenses | 103.29 | 73.46 | 91.02 | 252.00 | 281.06 | 276.18 | | |
| | e. Depreciation and amortization expense | 28.54 | 28.25 | 25.50 | 84.10 | 76.50 | 106.63 | | |
| | f. Sales promotion | 27.60 | 22.16 | 31.35 | 74.71 | 87.03 | 120.55 | | |
| | g. Electricity Expenses | 19.53 | 20.58 | 22.07 | 63.73 | 59.07 | 73.87 | | |
| | h. Power & Fuel | 30.13 | 26.55 | 26.26 | 89.69 | 86.19 | 111.15 | | |
| | i. Repair & Maintenance | 33.58 | 34.03 | 44.58 | 102.91 | 100.24 | 148.91 | | |
| | j. Others | 42.32 | 25.97 | 40.77 | 97.28 | 62.13 | 122.08 | | |
| | Total | 390.09 | 314.07 | 368.85 | 1029.82 | 971.00 | 1299.97 | | |
| 3 | Profit from Operation before Other Income, Finance Cost and Exceptional Items (1-2) | 74.52 | 0.50 | 102.26 | 131.96 | 203.20 | 242.82 | | |
| 4 | Other Income | 6.79 | 7.03 | 5.85 | 17.28 | 11.90 | 27.22 | | |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4) | 81.31 | 7.53 | 108.11 | 149.24 | 215.10 | 270.04 | | |
| 6 | Finance costs | 0.08 | 0.10 | 0.10 | 0.31 | 0.10 | 0.57 | | |
| 7 | Profit from ordinary activities after finance costs but before Exceptional Items (5-6) | 81.23 | 7.43 | 108.01 | 148.93 | 215.00 | 269.47 | | |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | -0.04 | 0.00 | | |
| 9 | Profit (+) Loss (-) from Ordinary Activities before tax (7+8) | 81.23 | 7.43 | 108.01 | 148.93 | 214.96 | 269.47 | | |
| 10 | Tax expense | 16.00 | 15.00 | 20.05 | 41.00 | 33.02 | 80.21 | | |
| 11 | Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10) | 65.23 | (7.57) | 87.96 | 107.93 | 181.94 | 189.26 | | |
| 12 | Extraordinary Items (net of tax expense) | 1.00 | 3.77 | 0.00 | 6.61 | 0.00 | 4.13 | | |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | 64.23 | -1.34 | 87.96 | 101.32 | 181.94 | 185.13 | | |
| 14 | Share or Profit/(Loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 15 | Minority Interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 16 | Net Profit/(Loss) after taxes, minority Interest and share of profit/(loss) of associates (13+14+15) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs. 10/ each) | 1101.29 | 1101.29 | 1101.29 | 1101.29 | 1101.29 | 1101.29 | | |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 19 | Earning Per Share (EPS) (before extraordinary item- not annualized) | 0.59 | -0.07 | 0.80 | 0.98 | 1.65 | 1.72 | | |
| | a) Basic | 0.59 | -0.07 | 0.80 | 0.98 | 1.65 | 1.72 | | |
| | b) Diluted | 0.59 | -0.07 | 0.80 | 0.98 | 1.65 | 1.72 | | |
| | Earning Per Share (EPS) (after extraordinary item- not annualized) | 0.58 | -0.10 | 0.80 | 0.92 | 1.65 | 1.68 | | |
| | a) Basic | 0.58 | -0.10 | 0.80 | 0.92 | 1.65 | 1.68 | | |
| | b) Diluted | 0.58 | -0.10 | 0.80 | 0.92 | 1.65 | 1.68 | | |

PART-II Select information for the quarter ended on 31/12/2012

| Particulars | 3 Months ended (31/12/2012) | Preceding 3 months ended (30/09/2012) | Corresponding 3 months ended in the previous year (31/12/2011) | Year to Date figures for current Period ended (31/12/2012) | Year to Date figures for the previous year ended (31/12/2011) | Previous accounting year ended (31/03/2012) |
|--|---|---------------------------------------|--|--|---|---|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| - Number of Shares | 5688388.00 | 5688388.00 | 5688388.00 | 5688388.00 | 5688388.00 | 5688388.00 |
| - Percentage of Shareholding | 51.65 | 51.65 | 51.65 | 51.65 | 51.65 | 51.65 |
| 2 | Promoters and Promoters Group Shareholdings: | | | | | |
| a) Pledged/ Encumbered | | | | | | |
| - Number of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Non-encumbered | | | | | | |
| - Number of shares | 5324512.00 | 5324512.00 | 5324512.00 | 5324512.00 | 5324512.00 | 5324512.00 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 48.35 | 48.35 | 48.35 | 48.35 | 48.35 | 48.35 |

| B | Particulars | 3 months ended 31/12/2012 |
|----------|--|----------------------------------|
| | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 31st day of January, 2013
- 2 The figures for the previous year have been regrouped / rearranged wherever necessary
- 3 Change in inventory has been adjusted in the cost of material consumed and Power & fuel respectively.
- 4 Tax expenses includes deferred tax and Advance tax in respect of quarter ended 31.12.2012.

Place: Bhopal
Date : 31-01-2013

S. SHANKARARAYANANI
EXECUTIVE DIRECTOR



MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 - 731- 2561790, 2561791, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

To,
The Board of Directors of RELIABLE VENTURES INDIA LIMITED
A-6, Reliable House, Koh-e-fiza, Indore Road,
BHOPAL-462001

We have audited the quarterly financial results of RELIABLE VENTURES INDIA LIMITED for the quarter ended 31st December, 2012 and the year to date results for the period ended 31st December, 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.12.2012 as well as the year to date results for the period from 1st day of April, 2012 to 31st day of December, 2012

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For MAK & ASSOCIATES
Chartered Accountants
Firm Registration No. 03060C
FRN
3060-C
CA Santosh Kumar Sharma
(Partner)
M.NO.077735

Bhopal: January 31, 2013

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 - 731- 2561790, 2561791, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

RELIABLE VENTURES INDIA LIMITED

Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001
Statement of Standalone Audited/Unaudited Results for the Quarter Ended 31/12/2012

| PART I : Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended on 31/12/2012 | | | | | | |
|---|--------------------------------|--|--|--|---|--|
| Particulars | 3 months ended (31/12/2012) | Preceding 3 months ended (30/09/2012) | Corresponding 3 months ended in the previous year (31/12/2011) | Year to Date figures for current Period ended (31/12/2012) | Year to Date figures for the previous period ended (31/12/2011) | Previous accounting year ended (31/03/2012) |
| | (Audited) | (Audited) | (Unaudited) | (Audited) | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 464.61 | 314.57 | 471.11 | 1161.78 | 1174.20 | 1542.79 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from Operations (net) | 464.61 | 314.57 | 471.11 | 1161.78 | 1174.20 | 1542.79 |
| 2. Expenses | | | | | | |
| a. Cost of Materials Consumed | 105.10 | 83.27 | 85.30 | 269.41 | 219.78 | 341.60 |
| b. Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c. Changes in inventories of finished goods, Work in prog. Sto | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d. Employees benefits expenses | 103.29 | 73.48 | 91.02 | 252.00 | 281.06 | 275.18 |
| e. Depreciation and amortisation expense | 28.54 | 28.25 | 25.50 | 84.10 | 76.50 | 106.63 |
| f. Sales promotion | 27.60 | 22.16 | 31.35 | 74.71 | 87.03 | 120.55 |
| g. Electricity Expenses | 19.53 | 20.58 | 22.07 | 63.73 | 59.07 | 73.87 |
| h. Power & fuel | 30.13 | 26.35 | 28.26 | 85.89 | 85.19 | 111.15 |
| i. Repair & Maintenance | 33.58 | 34.03 | 44.58 | 102.91 | 100.24 | 148.91 |
| j. Others | 42.32 | 25.97 | 40.77 | 97.28 | 62.13 | 122.08 |
| Total | 390.09 | 314.07 | 368.85 | 1029.82 | 971.00 | 1299.97 |
| 3. Profit from Operation before Other Income, Finance Cost and Exceptional Items (1-2) | 74.52 | 0.50 | 102.26 | 131.96 | 203.20 | 242.82 |
| 4. Other Income | 6.79 | 7.03 | 6.85 | 17.28 | 11.90 | 27.22 |
| 5. Profit/ (loss) from ordinary activities before finance cost and exceptional items (3+4) | 81.31 | 7.53 | 108.11 | 149.24 | 215.10 | 270.04 |
| 6. Finance costs | 0.08 | 0.10 | 0.10 | 0.31 | 0.10 | 0.57 |
| 7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6) | 81.23 | 7.43 | 108.01 | 148.93 | 215.00 | 269.47 |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | -0.04 | 0.00 |
| 9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8) | 81.23 | 7.43 | 108.01 | 148.93 | 214.96 | 269.47 |
| 10. Tax expense | 16.00 | 15.00 | 20.05 | 41.00 | 33.02 | 80.21 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 65.23 | (7.57) | 87.96 | 107.93 | 181.94 | 189.26 |
| 12. Extraordinary Items (net of tax expense) | 1.00 | 3.77 | 0.00 | 6.61 | 0.00 | 4.13 |
| 13. Net Profit (+)/ Loss (-) for the period (11-12) | 64.23 | -11.34 | 87.96 | 101.32 | 181.94 | 185.13 |
| 14. Share of Profit/(Loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Minority interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 17. Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs. 10/ each) | 1101.29 | 1101.29 | 1101.29 | 1101.29 | 1101.29 | 1101.29 |
| 18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 19. i. Earning Per Share (EPS) (before extraordinary item- not annualized) | | | | | | |
| a) Basic | 0.59 | -0.07 | 0.80 | 0.98 | 1.65 | 1.72 |
| b) Diluted | 0.59 | -0.07 | 0.80 | 0.98 | 1.65 | 1.72 |
| ii. Earning Per Share (EPS) (after extraordinary item- not annualized) | | | | | | |
| a) Basic | 0.58 | -0.10 | 0.80 | 0.92 | 1.65 | 1.68 |
| b) Diluted | 0.58 | -0.10 | 0.80 | 0.92 | 1.65 | 1.68 |



MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
 Phones : + 91 - 731- 2561790, 2561791, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

| PART-II | | | | | | |
|--|-----------------------------|---------------------------------------|--|--|---|---|
| Select information for the quarter ended on 31/12/2012 | | | | | | |
| Particulars | 3 Months ended (31/12/2012) | Preceding 3 months ended (30/09/2012) | Corresponding 3 months ended in the previous year (31/12/2011) | Year to Date figures for current Period ended (31/12/2012) | Year to Date figures for the previous period ended (31/12/2011) | Previous accounting year ended (31/03/2012) |
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 5688388.00 | 5688388.00 | 5688388.00 | 5688388.00 | 5688388.00 | 5688388.00 |
| - Percentage of shareholding | 51.65 | 51.65 | 51.65 | 51.65 | 51.65 | 51.65 |
| 2. Promoters and Promoters Group Shareholdings: | | | | | | |
| a) Pledged/ Encumbered | | | | | | |
| - Number of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Non-encumbered | | | | | | |
| - Number of shares | 5324512.00 | 5324512.00 | 5324512.00 | 5324512.00 | 5324512.00 | 5324512.00 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 48.35 | 48.35 | 48.35 | 48.35 | 48.35 | 48.35 |

| Particulars | 3 months ended 31/12/2012 |
|--|---------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed off during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 31st day of January, 2013
- The figures for the previous year have been regrouped / rearranged wherever necessary
- 'Change in inventory has been adjusted in the cost of material consumed and Power & fuel respectively.
- Tax expenses includes deferred tax & Advance tax in respect of quarter ended 31.12.2012.

Place: Bhopal
 Date : 31-01-2013

