



**RVIL:SECTL/BSE/Reg.\_33/2017-18**

**Dec., 12, 2017**

Mr. S. Subramanian,  
Dy. General Manager-  
Dept of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Corporate Relations Deptt.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort,  
**MUMBAI-400 001**

Dear Sir,

**Sub: Unaudited financial results of the company in term of  
Regulation 33 of the SEBI (LODR) Regulations, 2015.**

**Ref: Script Code 532124**

Pursuant to the aforesaid regulations, attached is the statement containing unaudited financial results of the Reliable Ventures India Ltd. for the half year ended 30<sup>th</sup> Sept., 2017, along with a copy of the limited review report of the Auditors.

Kindly take the financial results on record.

Thanking you

Yours faithfully,  
For Reliable Ventures India Ltd.

**COMPANY SECRETARY**

Encl: As above.

**RELIABLE VENTURES INDIA LIMITED**

CIN : L22354MP1992PLC007295

Regd. Office : Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP - 462001

Tel No. 07554902458 Email:reliable11@gmail.com; Website: noorussabahpalace.com-

**Statement of Un-Audited Financial Results for the Quarter and Six Months ended 30.09.2017**

(Rs in Lacs)

Sl No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from operations	301.80	333.41	302.69	635.21	599.66	1,482.06
II.	Other Income	7.59	8.60	14.93	16.19	17.33	41.81
III.	<b>Total Revenue (I +II)</b>	<b>309.39</b>	<b>342.01</b>	<b>317.62</b>	<b>651.40</b>	<b>616.99</b>	<b>1,523.86</b>
IV.	<b>Expenses:</b>						
	Cost of Materials Consumed	90.49	92.54	85.17	183.03	170.04	355.35
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employee Benefits Expense	129.79	114.84	106.97	244.63	218.01	446.36
	Finance Costs	0.36	0.38	0.67	0.74	1.46	2.82
	Depreciation and Amortization Expense	34.63	34.84	34.72	69.47	69.64	138.04
	Other Expenses	105.71	97.52	98.31	203.23	188.17	390.24
	<b>Total Expenses</b>	<b>360.98</b>	<b>340.11</b>	<b>325.83</b>	<b>701.10</b>	<b>647.32</b>	<b>1,332.80</b>
V.	<b>Profit before exceptional and extraordinary items and tax</b>	<b>(51.59)</b>	<b>1.89</b>	<b>(8.21)</b>	<b>(49.70)</b>	<b>(30.33)</b>	<b>191.06</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(51.59)</b>	<b>1.89</b>	<b>(8.21)</b>	<b>(49.70)</b>	<b>(30.33)</b>	<b>191.06</b>
VIII.	Extraordinary Items	-	-	-	-	-	-
IX.	<b>Profit before tax (VII - VIII)</b>	<b>(51.59)</b>	<b>1.89</b>	<b>(8.21)</b>	<b>(49.70)</b>	<b>(30.33)</b>	<b>191.06</b>
X.	<b>Tax expense:</b>						
	(1) Current tax	(1.60)	1.60	-	-	-	59.12
	(2) Deferred tax	7.23	(0.97)	2.02	6.26	4.05	8.10
	(3) (Short) / Excess Provision of Earlier Years	-	-	-	-	-	(14.49)
XI.	<b>Profit(Loss) from the period from continuing operations</b>	<b>(57.22)</b>	<b>1.27</b>	<b>(10.23)</b>	<b>(55.95)</b>	<b>(34.38)</b>	<b>138.33</b>
XII.	Profit/(Loss) from discontinuing operations	(57.22)	1.27	(10.23)	(55.95)	(34.38)	138.33
XIII.	Tax expense of discounting operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)	(57.22)	1.27	(10.23)	(55.95)	(34.38)	138.33
XV.	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>(57.22)</b>	<b>1.27</b>	<b>(10.23)</b>	<b>(55.95)</b>	<b>(34.38)</b>	<b>138.33</b>
	<b>Other Comprehensive Income</b>						
	<b>Total profit or loss, attributable to</b>						
	Shareholders of the Company	(57.22)	1.27	(10.23)	(55.95)	(34.38)	138.33
	Non-controlling Interests	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period attributable to</b>						
	Shareholders of the Company	(57.22)	1.27	(10.23)	(55.95)	(34.38)	138.33
	Non-controlling interests	-	-	-	-	-	-
	<b>Details of Equity Share Capital</b>						
	<b>Paid-up Equity Share Capital</b>	<b>1,101.29</b>	<b>1,101.29</b>	<b>1,101.29</b>	<b>1,101.29</b>	<b>1,101.29</b>	<b>1,101.29</b>
	(Face Value : 10 Rs Per share)						
XVI.	<b>Earnings per Equity Share of Rs. 10/- each</b>						
	<b>a) Before extra-ordinary items (not annualised)</b>						
	(i)Basic	(0.52)	0.01	(0.09)	(0.51)	(0.31)	1.26
	(ii)Diluted	(0.52)	0.01	(0.09)	(0.51)	(0.31)	1.26
	<b>a) After extra-ordinary items (not annualised)</b>						
	(i)Basic	(0.52)	0.01	(0.09)	(0.51)	(0.31)	1.26
	(ii)Diluted	0.01	0.43	(0.07)	(0.07)	(0.07)	1.26

<b>STATEMENT OF STANDALONE ASSETS &amp; LIABILITIES</b>			
<b>(Amount in Lacs.)</b>			
	<b>Particulars</b>	<b>As at 30.09.2017 Unaudited</b>	<b>As at 31.03.2017 Audited</b>
<b>A</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, plant and equipment	2,304.84	2,302.28
	(b) Financial assets		
	(i) Non - Current Investments	-	-
	(ii) Loans and advances	27.64	26.66
	(c) Deferred tax assets (net)	-	-
	(d) Other non-Current Assets	240.56	240.56
	<b>Total non-current assets</b>	<b>2,573.04</b>	<b>2,569.50</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	66.36	61.74
	(b) Financial assets		
	(i) Investments	178.66	192.58
	(ii) Trade Receivables	163.47	175.67
	(iii) Cash and Cash equivalents	40.92	63.57
	(iv) Bank balances other than (iii) above	-	-
	(iv) Loans and Advances	328.57	293.23
	(c) Other Current Assets	1.22	3.10
	<b>Total current assets</b>	<b>779.21</b>	<b>789.90</b>
	<b>TOTAL-ASSETS</b>	<b>3,352.25</b>	<b>3,359.40</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,101.29	1,101.29
	Other equity	1,354.50	1,410.45
	<b>Total Equity</b>	<b>2,455.79</b>	<b>2,511.74</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	160.20	164.40
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities	378.68	372.43
	<b>Total non-current liabilities</b>	<b>538.88</b>	<b>536.82</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	71.01	54.58
	(iii) Other financial liabilities	98.31	68.00
	(b) Provisions	188.26	188.25
	<b>Total current liabilities</b>	<b>357.58</b>	<b>310.83</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,352.25</b>	<b>3,359.40</b>

**Notes:**

- 1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th December, 2017.
- 2) The Statutory Auditors of the Company have carried out limited review of the above results.
- 3) The Company adopted Indian Accounting Standards ("IND-AS") from 1st April, 2017 and accordingly, the transition was carried out, from the Accounting Principle's generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1, 2016 and the periods presented have been restated accordingly.
- 4) Reconciliation of Net Profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below.
 

Particulars	Half Year ended 30.09.2016	Quarter Ended 30.06.2016
Profit after Tax reported in Previous GAAP	(34.38)	(10.23)
Total Comprehensive Income as per IND AS	(34.38)	(10.23)
- 5) The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 6) The statement does not include IND-As compliant results for the quarter and half year ended 30th September, 2016 and previous year ended 31st March, 2017 as the same is not mandatory as per the SEBI's circular dated July 5, 2016.
- 7) The IND-AS financial Results and financial information for the quarter ended 30th September, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results. The information has not been subject to Limited Review or audit.
- 8) There is a possibility that these Quarterly financial results may require adjustments before constituting the final IND-AS Financial Statements as at and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA/appropriate or changes in the use of one or more optional exemptions from full retrospective application of certain IND-AS as permitted under IND-AS 101.
- 9) The Company is having single reportable segment as defined in Indian Accounting Standard-108 on 'Ind AS 108 "Operational Segments"' and therefore Segment Reporting is not applicable to the Company.
- 10) The provision for Income Tax and Deferred Tax (as per Ind AS-12); Employee Benefits (as per Ind AS 19) and other annual provisions are disclosed at estimation basis subject to final provisions to be made at the end of the Financial Year
- 11) The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.

**By order of the Board of Directors  
For Reliable Ventures India Limited**

Place: Bhopal  
Date : 12.12.2017

**Sanober Bano  
Executive Director**



**PAREKH  
SHAH  
LODHA &**

BKC Centre, 31-E, Laxmi Indl. Estate,  
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E-mail : pslca1988@gmail.com  
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Chartered Accountants

To,  
**The Board of Directors**  
**RELIABLE VENTURES INDIA LIMITED**  
Reliable House A-6,  
Koh-E-Fiza, Bhopal  
Madhya Pradesh - 462001

Dear Sirs

Re: **Limited Review Report on the Unaudited Financial Results for the quarter and Half Year ended 30<sup>th</sup> September 2017.**

We have reviewed the accompanying statement of unaudited financial results of RELIABLE VENTURES INDIA LIMITED (the Company) for the Quarter and Half Year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical Procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAREKH SHAH & LODHA  
Chartered Accountants  
Firm Regn No. 107487W

*Ashutosh Dwivedi*  
Ashutosh Dwivedi  
(Partner)  
M. No.: 410227

Place: Mumbai  
Date: 12<sup>th</sup> December 2017

