

ND & ASSOCIATES

Practising Company Secretaries

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Report of Scrutinizer on E-Voting Process

[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

1st October 2018

To
The Chairman
Reliable Ventures India Limited
Reliable House", A-6, Koh-e-fiza,
Indore Road, Bhopal - 462001,
Madhya Pradesh

Sir,

SUB: Scrutinizer's Report on E-Voting Process conducted Pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for 25th Annual General Meeting

The Board of Directors of Reliable Ventures India Limited ('the Company') have vide resolution passed on 14th August, 2018, decided to provide to the members of the Company, a facility to exercise their right to vote by way of Electronic means, on the resolutions as set out in the notice of 25th Annual General Meeting of the Company to be held on **29th September, 2018**, as required under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Neeta Desai, Company Secretary in Practice having membership no. FCS 3262, (ND & Associates) has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 14th August, 2018 as required under section 108 of the Companies Act, 2013 read with Rule 20(ix) of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisites majority for passing of resolutions as contained in the notice convening the 25th Annual General Meeting of the Company to be held on 29th September, 2018.



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Scrutinizer's Report of Reliable Ventures India Limited Result of Voting Through Electronic Means: 29.09.2018

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice for the 25th Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The notice dated 14th August, 2018 convening the 25th Annual General Meeting of the Company to be held on 29th September 2018 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

The members of the Company holding shares on the record date of 22nd September, 2018 were entitled to vote on the resolutions proposed as set out in the notice of 25th Annual General Meeting.

In this regard, I submit my report as under:

1. The e-voting period remained open from Wednesday, 26th September, 2018 (9.30 a.m.) to Friday, 28th September, 2018 (5.00 p.m.).
2. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses who are not in the employment of the Company.
3. The details containing list of shareholders who vote "in favour" or 'against' each of the resolutions that were put to vote were downloaded from the e-voting website of CDSL (www.evotingindia.co.in)
4. I have scrutinized the votes casted through electronic means for the purpose of this report.
5. The particulars of all the electronic votes casted by the members through e-voting process have been recorded in a register separately maintained for the purpose.
6. The result of the voting is as per annexure attached herewith.



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Scrutinizer's Report of Reliable Ventures India Limited Result of Voting Through Electronic Means: 29.09.2018

7. The Register and all relevant records relating to voting shall remain in my custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and the same are handed over to the Compliance Officer for safe custody.

Thanking you,

Yours truly,
For **ND & Associates**

Neeta H. Desai



Neeta H. Desai
Practising Company Secretary

Encl: as attached.

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Annexure to the Scrutinizer's Report of Reliable Ventures India Limited

Result of Voting Through Electronic Means: 25th AGM 29.09.2018

| Sr. No. | Reso. No. /Item No. | Heading of Resolution | Type of Resolution | Valid Votes | | | | | | Invalid Votes | | |
|---------|---------------------|--|--------------------|---------------------------|---------------------|------------------|-------------------------|---------------------|------------------|-----------------------|-----------------------|---------------------|
| | | | | Voting in Favour (Assent) | | | Voted Against (Dissent) | | | No. of Members Voting | No. of Members Voting | No. of Votes Casted |
| | | | | No. of Members Voting | No. of Votes Casted | % of valid votes | No. of Members Voting | No. of Votes Casted | % of valid votes | | | |
| 1 | 1 | Adoption of Audited Financial Statements and Reports thereon for the financial year ended 31 st March, 2018 | Ordinary | 20 | 6015412 | 100% | NIL | NIL | NIL | NIL | NIL | NIL |
| 2 | 2 | To appoint a Director in place of Mr. Rajendra Malpani, (DIN 01502271) who retires by rotation | Ordinary | 20 | 6015412 | 100% | NIL | NIL | NIL | NIL | NIL | NIL |



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Annexure to the Scrutinizer's Report of Reliable Ventures India Limited

Result of Voting Through Electronic Means: 25th AGM 29.09.2018

| Sr. No. | Reso. No. /Item No. | Heading of Resolution | Type of Resolution | Valid Votes | | | | Invalid Votes | | |
|---------|---------------------|--|--------------------|---------------------------|---------------------|-------------------------|-----------------------|-----------------------|---------------------|------------------|
| | | | | Voting in Favour (Assent) | | Voted Against (Dissent) | | No. of Members Voting | No. of Votes Casted | |
| | | | | No. of Members Voting | No. of Votes Casted | % of valid votes | No. of Members Voting | | | % of valid votes |
| 3 | 3 | To ratify the appointment of Auditors & fix their remuneration. | Ordinary | 20 | 6015412 | 100% | NIL | NIL | NIL | NIL |
| 4 | 4 | Re - appointment of Mr. Sikandar Hafiz Khan (DIN: 00016616) as a Managing Director for a period of three years from 01.01.2019 to 31.12.2021 | Special | 19* | 5142457 | 100% | NIL | NIL | NIL | NIL |

* One Person's voting not considered for item no. 4 being interested party, since the resolution pertains to his re-appointment



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FORM No. MGT-13

Report of Scrutinizer

[Pursuant to rule Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Reliable Ventures India Limited
Reliable House", A-6, Koh-e-fiza,
Indore Road, Bhopal – 462001, (MP)

25th Annual General Meeting of the Equity Shareholders of M/s. Reliable Ventures India Limited held on Saturday the 29th September 2018 at 4.00 P. M. at Reliable House", A-6, Koh-e-fiza, Indore Road, Bhopal – 462001, Madhya Pradesh

Dear Sir,

I, Neeta H. Desai (ND & Associates) Practising Company Secretary appointed as Scrutinizer of the purpose of the poll taken on the below mentioned resolution(s) at the 25th Annual General Meeting of the Equity Shareholder of M/s. Reliable Ventures India Limited held on Saturday the 29th September 2018 at 4.00 P. M. at Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal – 462001, Madhya Pradesh, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in presence of my authorized representative with due identification marks placed by him.
2. The locked ballot box was subsequently opened in his presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorization / proxies lodged with the Company.
3. The poll papers, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.
Or
I did not find any poll papers invalid.
4. The result of the poll is as under.



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Scrutinizer's Report of Reliable Ventures India Limited Result of Voting Through ballot: 25th AGM 29.09.2018

(a) Item No. 1: Ordinary Resolution: Adoption of Audited Financial Statements and Reports thereon for the financial year ended 31st March, 2018.

(i) Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 08 | 762754 | 100% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) Invalid votes:

| Total number of members (in person or by proxy) Whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |

(b) Item No. 2: Ordinary Resolution: To appoint a Director in place of Mr. Rajendra Malpani, (DIN 01502271) who retires by rotation.

(i) Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 08 | 762754 | 100% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) Invalid votes:

| Total number of members (in person or by proxy) Whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



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Scrutinizer's Report of Reliable Ventures India Limited Result of Voting Through ballot: 25th AGM 29.09.2018

(c) **Item No. 3: Ordinary Resolution:** To ratify the appointment of Auditors & fix their remuneration.

(i) Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 08 | 762754 | 100% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) Invalid votes:

| Total number of members (in person or by proxy) Whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |

(d) **Item No. 4: Ordinary Resolution:** Re - appointment of Mr. Sikandar Hafiz Khan (DIN: 00016616) as a Managing Director for a period of three years from 01.01.2019 to 31.12.2021

(i) Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 08 | 762754 | 100% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) Invalid votes:

| Total number of members (in person or by proxy) Whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



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Scrutinizer's Report of Reliable Ventures India Limited Result of Voting Through ballot: 25th AGM 29.09.2018

- * One Person's voting not considered for item no. 4 being interested party, since the resolution pertains to his re-appointment
5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking you,

Place: Mumbai
Date : 01.10.2018



Yours faithfully,
For ND & Associates

A handwritten signature in black ink, appearing to read "Neeta H. Desai".

Neeta H. Desai
Practising Company Secretary

| General information about company | |
|---|-----------------------------|
| Scrip code | 532124 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN | INE419HO1019 |
| Name of the company | RELIABLE VENTURES INDIA LTD |
| Type of meeting | AGM |
| Date of the meeting / Date of declaration of results (in case of Postal Ballot) | 29-09-2018 |
| Start time of the meeting | 04:30 PM |
| End time of the meeting | 06:00 PM |

| Scrutinizer Details | |
|---|-------------------|
| Name of the Scrutinizer | MS. NEETA H DESAI |
| Firms Name | ND & ASSOCIATES |
| Qualification | CS |
| Membership Number | 3262 |
| Date of Board Meeting in which appointed | 14-08-2018 |
| Date of Issuance of Report to the company | 01-10-2018 |

| Voting results | |
|--|------------|
| Record date | 23-09-2018 |
| Total number of shareholders on record date | 1714 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 11 |
| b) Public | 15 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of resolution passed in the meeting | 4 |
| Disclosure of notes on voting results | |

| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Adoption of Audited Financial Statements of Account for the Financial Year ended 31st March, 2018. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5828412 | | | | | | |
| | Poll | | 5828212 | 99.9966 | 5828212 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 5828412 | 5828212 | 99.9966 | 5828212 | 0 | 100 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 5184488 | 187000 | 3.6069 | 187000 | 0 | 100 | 0 |
| | Poll | | 762754 | 14.7122 | 762754 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5184488 | 949754 | 18.3191 | 949754 | 0 | 100 |
| Total | | 11012900 | 6777966 | 61.5457 | 6777966 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |

| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

| Resolution(2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Reappointment of Rajendra Malpani as Director to retire by rotation | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5828412 | | | | | | |
| | Poll | | 5828212 | 99.9966 | 5828212 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 5828412 | 5828212 | 99.9966 | 5828212 | 0 | 100 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 5184488 | 187000 | 3.6069 | 187000 | 0 | 100 | 0 |
| | Poll | | 762754 | 14.7122 | 762754 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5184488 | 949754 | 18.3191 | 949754 | 0 | 100 |
| Total | | 11012900 | 6777966 | 61.5457 | 6777966 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |

| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

| Resolution(3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Ratification of reappointment of and fixation of remuneration of statutory auditors for the financial year 2018-19 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5828412 | | | | | | |
| | Poll | | 5828212 | 99.9966 | 5828212 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 5828412 | 5828212 | 99.9966 | 5828212 | 0 | 100 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 5184488 | 187000 | 3.6069 | 187000 | 0 | 100 | 0 |
| | Poll | | 762754 | 14.7122 | 762754 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5184488 | 949754 | 18.3191 | 949754 | 0 | 100 |
| Total | | 11012900 | 6777966 | 61.5457 | 6777966 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |

| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

| Resolution(4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | Reappointment of Mr. Sikandar Hafiz Khan as Managing Director of the Company for a further period of three years. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5828412 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 4955257 | 85.019 | 4955257 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5828412 | 4955257 | 85.019 | 4955257 | 0 | 100 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 5184488 | 187000 | 3.6069 | 187000 | 0 | 100 | 0 |
| | Poll | | 762754 | 14.7122 | 762754 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5184488 | 949754 | 18.3191 | 949754 | 0 | 100 |
| Total | | 11012900 | 5905011 | 53.619 | 5905011 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |

| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

