



L22354MP1992PLC007295

**RELIABLE**  
**VENTURES INDIA LTD.**

RVIL-SECTL/BSEL/2015-16

May 12, 2015

Mr. S. Subramanian  
Dy. General Manager – Dept., of Corporate Services)  
Bombay Stock Exchange Ltd,  
Corporate Relations Deptt  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Bldg., P.J. Towers  
Dalal Street, Fort,  
**MUMBAI 400 001**  
Fax No. 2272-2061-2037

Dear Sir

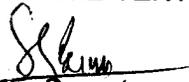
*Sub.: Submission of Audited Financial Results & Auditors' Report thereon for the quarter ended 31st March, 2015*

In term of clause 41 of the Listing Agreement, attached are the statement containing Audited Financial Results of the Company for the Quarter ended 31st March. 2015 and 12 month period ended on that date along with requisite Audited Reports thereon.

We request you kindly to take the enclosed financial statements on record.

Thanking you,

Yours faithfully,  
For RELIABLE VENTURES INDIA LIMITED.

  
Company Secretary

Encl.: As above

**RELIABLE VENTURES INDIA LIMITED**

Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001  
Statement of Standalone Audited Results for the Quarter Ended 31/03/2015

Particulars	PART I : Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended on 31/03/2015					(Rs. In Lakhs)	
	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended previous year (31/03/2014)	Year to Date figures for year ended (31/03/2015)	Year to Date figures for year ended (31/03/2014)	Previous accounting year ended (31/03/2014)	Audited
<b>1. Income from Operations</b>	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	Audited	
(a) Net Sales/Income from Operations ( Net of excise duty)	363.86	346.38	470.93	1348.32	1584.25	1584.25	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total income from Operations (net)</b>	<b>363.86</b>	<b>346.38</b>	<b>470.93</b>	<b>1348.32</b>	<b>1584.25</b>	<b>1584.25</b>	
<b>2. Expenses</b>							
a. Cost of Materials Consumed	52.33	52.18	59.41	218.23	290.78	290.78	
b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
c. Changes in inventories of finished goods, Work in prog. Stock in trade	103.03	108.89	118.29	411.36	403.75	403.75	
d. Employees benefits expenses	55.46	30.90	27.19	148.77	120.93	120.93	
e. Depreciation and amortisation expense	22.40	20.12	31.04	87.27	93.20	93.20	
f. Sales promotion	14.25	16.71	17.58	76.24	82.56	82.56	
g. Electricity Expenses	22.49	30.81	13.69	110.72	109.15	109.15	
h. Power & fuel	14.90	11.33	11.94	46.91	40.08	40.08	
i. Repair & Maintenance	57.56	46.68	57.89	191.17	213.53	213.53	
j. Others	342.42	317.63	337.03	1290.68	1353.98	1353.98	
<b>Total</b>	<b>342.42</b>	<b>317.63</b>	<b>337.03</b>	<b>1290.68</b>	<b>1353.98</b>	<b>1353.98</b>	
3. Profit from Operation before Other Income, Finance Cost and Exceptional Items (1-2)	21.44	28.75	33.89	57.64	230.26	230.26	
4. Other Income	10.70	8.97	8.68	40.91	25.57	25.57	
5. Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	32.14	37.72	42.57	98.55	255.83	255.83	
6. Finance costs	0.04	0.09	0.14	0.58	0.45	0.45	
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	32.10	37.63	42.43	97.97	255.38	255.38	
8. Exceptional items	0.00	0.00	0.00	0.16	0.00	0.00	
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	32.10	37.63	42.43	98.23	255.38	255.38	
10. Tax expense	13.39	10.59	49.50	30.47	79.50	79.50	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	18.71	27.04	92.93	67.76	175.88	175.88	
12. Extraordinary Items (net of tax expense)	0.00	0.00	-0.32	0.00	-0.32	-0.32	
13. Net Profit (+)/ Loss (-) for the period (12-13)	18.71	27.04	92.61	67.76	176.20	176.20	
14. Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15. Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00	
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00	
17. Paid-up equity share capital ( Face Value of the Share shall be Indicated)(Rs. 10/ each)	1101.29	1101.29	1101.29	1101.29	1101.29	1101.29	
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	
19.i Earning Per Share (EPS) (before extraordinary item- not annualized)							
a) Basic	0.17	0.25	0.84	0.62	1.60	1.60	
b) Diluted	0.17	0.25	0.84	0.62	1.60	1.60	
ii Earning Per Share (EPS) (after extraordinary item- not annualized)							
a) Basic	0.17	0.25	0.85	0.62	1.60	1.60	
b) Diluted	0.17	0.25	0.85	0.62	1.60	1.60	





L22354MP1992PLC007295

Annexure-IX

Clause 41 of the listing agreement for companies

Consolidated Statement of Assets and Liabilities as on 31.03.2015

Standalone / Consolidated Statement of Assets and Liabilities		As at (current year end) (31/03/2015)	As at (previous year end) (31/03/2014)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital		
	(b) Reserves and surplus	1,101.29	1,101.29
	(c) Money received against share warrants	1,139.67	1,108.48
	<b>Sub-total - Shareholders' funds</b>	<b>2,240.96</b>	<b>2,209.77</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	498.40	519.86
	(c) Other long-term liabilities	319.88	324.77
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>818.29</b>	<b>844.63</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables	3.88	-
	(c) Other current liabilities	50.98	57.81
	(d) Short-term provisions	88.80	68.80
	<b>Sub-total - Current liabilities</b>	<b>139.43</b>	<b>104.07</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,342.33</b>	<b>3,285.08</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(b) Goodwill on consolidation	2,199.58	2,256.70
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	22.16	23.74
	(f) Other non-current assets	270.48	269.72
	<b>Sub-total - Non-current assets</b>	<b>2,492.22</b>	<b>2,550.17</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	220.72	144.15
	(c) Trade receivables	68.59	78.24
	(d) Cash and cash equivalents	97.46	94.63
	(e) Short-term loans and advances	237.64	240.61
	(f) Other current assets	222.57	176.73
	<b>Sub-total - Current assets</b>	<b>850.10</b>	<b>734.91</b>
	<b>TOTAL - ASSETS</b>	<b>3,342.33</b>	<b>3,285.08</b>

al: May 12, 2015

RAJENDRA MALPANI  
EXECUTIVE DIRECTOR.

# MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India  
Phones : + 91 - 731- 2563776, 2563777, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

To,  
The Board of Directors of RELIABLE VENTURES INDIA LIMITED

We have audited the quarterly financial results of RELIABLE VENTURES INDIA LIMITED for the quarter ended 31 March, 2015 and the year to date up to March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and  
(iii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2015 as well as the year to date results up to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Bhopal: 12<sup>th</sup> May, 2015

For MAK & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 003060C



*Amit Vijayvargiya*  
CA. Amit Vijayvargiya  
(Partner)  
M.NO. 420644

# MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India  
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## RELIABLE VENTURES INDIA LIMITED

Regd Office: Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP-462001

Statement of Standalone Audited Results for the Quarter Ended 31/03/2015

PART I : Statement of Standalone Audited/Unaudited Results for the Quarter and for the Year Ended on 31/03/2015

(Rs. In Lakhs)

Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended previous year (31/03/2014)	Year to Date figures for year the Current Year ended (31/03/2015)	Year to Date figures for year the previous year ended (31/03/2014)	Previous accounting year ended (31/03/2014)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	363.86	346.38	470.93	1348.32	1584.25	1584.25
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from Operations (net)</b>	<b>363.86</b>	<b>346.38</b>	<b>470.93</b>	<b>1348.32</b>	<b>1584.25</b>	<b>1584.25</b>
<b>2. Expenses</b>						
a. Cost of Materials Consumed	52.33	52.18	59.41	218.23	290.78	290.78
b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods: Work in prog. Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefits expenses	103.03	108.89	118.29	411.36	403.75	403.75
e. Depreciation and amortisation expense	55.46	30.90	27.19	148.77	120.93	120.93
f. Sales promotion	22.40	20.12	31.04	87.27	93.20	93.20
g. Electricity Expenses	14.25	16.71	17.58	76.24	82.56	82.56
h. Power & fuel	22.49	30.81	13.69	110.72	109.15	109.15
i. Repair & Maintenance	14.90	11.33	11.94	46.91	40.08	40.08
j. Others	57.56	46.88	57.89	191.17	213.53	213.53
<b>Total</b>	<b>342.42</b>	<b>317.63</b>	<b>337.03</b>	<b>1290.68</b>	<b>1353.98</b>	<b>1353.98</b>
<b>3. Profit from Operation before Other Income, Finance Cost and Exceptional items (1-2)</b>	<b>21.44</b>	<b>28.75</b>	<b>133.89</b>	<b>57.64</b>	<b>230.26</b>	<b>230.26</b>
<b>4. Other Income</b>	<b>10.70</b>	<b>8.97</b>	<b>8.68</b>	<b>40.91</b>	<b>25.57</b>	<b>25.57</b>
<b>5. Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>32.14</b>	<b>37.72</b>	<b>142.57</b>	<b>98.55</b>	<b>255.83</b>	<b>255.83</b>
<b>6. Finance costs</b>	<b>0.04</b>	<b>0.09</b>	<b>0.14</b>	<b>0.58</b>	<b>0.45</b>	<b>0.45</b>
<b>7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>32.10</b>	<b>37.63</b>	<b>142.43</b>	<b>97.97</b>	<b>255.38</b>	<b>255.38</b>
<b>8. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.16</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>32.10</b>	<b>37.63</b>	<b>142.43</b>	<b>98.23</b>	<b>255.38</b>	<b>255.38</b>
<b>10. Tax expense</b>	<b>13.39</b>	<b>10.59</b>	<b>49.50</b>	<b>30.47</b>	<b>79.50</b>	<b>79.50</b>
<b>11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>18.71</b>	<b>27.04</b>	<b>92.93</b>	<b>67.76</b>	<b>175.88</b>	<b>175.88</b>
<b>12. Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.32</b>	<b>0.00</b>	<b>-0.32</b>	<b>-0.32</b>
<b>13. Net Profit (+) Loss (-) for the period (12-13)</b>	<b>18.71</b>	<b>27.04</b>	<b>92.61</b>	<b>67.76</b>	<b>175.56</b>	<b>175.56</b>
<b>14. Share of Profit/(Loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)</b>	<b>18.71</b>	<b>27.04</b>	<b>92.61</b>	<b>67.76</b>	<b>175.56</b>	<b>175.56</b>
<b>17. Paid-up equity share capital (Face Value of the Share shall be indicated) (Rs. 10/each)</b>	<b>1101.29</b>	<b>1101.29</b>	<b>1101.29</b>	<b>1101.29</b>	<b>1101.29</b>	<b>1101.29</b>
<b>18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>19. Earning Per Share (EPS) (before extraordinary item- not annualized)</b>						
a) Basic	0.17	0.25	0.84	0.62	1.60	1.60
b) Diluted	0.17	0.25	0.84	0.62	1.60	1.60
<b>II Earning Per Share (EPS) (after extraordinary item- not annualized)</b>						
a) Basic	0.17	0.25	0.85	0.62	1.60	1.60
b) Diluted	0.17	0.25	0.85	0.62	1.60	1.60



# MAK & ASSOCIATES

Chartered Accountants

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 Phones : + 91 - 731- 2563776, 2563777, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

PART-II  
 Select information for the quarter ended on 31/03/2015

Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended previous year (31/03/2014)	Year to Date figures for Current year ended (31/03/2015)	Year to Date figures for previous year ended (31/03/2014)	Previous accounting year ended (31/03/2014)
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>Public Shareholding</b>						
- Number of Shares						
- Percentage of shareholding	5,386,745 48.91	5,406,088 49.09	5,521,888 50.14	5,386,745 48.91	5,521,888 50.14	5,521,888 50.14
<b>Promoters and Promoters Group Shareholdings:</b>						
<b>a) Pledged/ Encumbered</b>						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)						
<b>b) Non Encumbered</b>						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	5,626,155 100.00	5,606,812 100.00	5,491,012 100.00	5,626,155 100.00	5,491,012 100.00	5,491,012 100.00
- Percentage of shares (as a % of the total share capital of the Company)	51.09	50.91	49.86	51.09	49.86	49.86



*Bhargava*

# MAK & ASSOCIATES

Chartered Accountants

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Phones : + 91 - 731- 2563776, 2563777, Fax : + 91 - 731- 2562590, e-mail : maknassociates@rediffmail.com, maknassociates@gmail.com

3 Months ended 31/03/2015

Particulars	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:-**

1. 'The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 12th day of May 2015.
2. 'The figures for the previous year/quarter have been regrouped/rearranged wherever necessary.
3. 'Tax expenses include Advance Tax in respect of quarter ended 31.03.2014.
4. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives of the assets as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. The written down value of fixed Assets whose lives have expired as at 1st April 2014 have been adjusted out of free reserves.
5. Due to Change in the Estimated Remaining life of the assets pursuant to Companies Act 2013, there is change in the Depreciation amount charged on Assets of Rs. 21.61 Lacs due to shifting from Schedule VI to Schedule II resulting in decline of profit before tax by Rs. 21.61 Lacs and the same has been adjusted during this quarter.
6. The figures of the last quarter are the balancing figures between audited figures of the full financial year and the published year to date figures upto the 3rd quarter of the financial year.
7. Tax expenses includes deferred tax in respect of quarter ended 31.03.2015.
8. Asset and liability statement for six months ended 31.03.2015 is attached.

Place: Bhopal  
Date: 12-05-2015

FOR MAK & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
Firm Registration No:03060C



*Amit Vijayvargiya*  
CA. AMIT VIJAYVARGIYA  
(Partner)  
M.No: 420644

# MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India  
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## RELIABLE VENTURES INDIA LIMITED

### Annexure-IX Clause 41 of the listing agreement for companies

Consolidated Statement of Assets and Liabilities as on 31.03.2015

Standalone Statement of Assets and Liabilities		As at (current year end) (31/03/2015)	As at (previous year end) (31/03/2014)
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,101.29	1,101.29
	(b) Reserves and surplus	1,139.67	1,108.48
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>2,240.96</b>	<b>2,209.77</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	498.40	519.86
	(b) Deferred tax liabilities (net)	319.88	324.77
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>818.29</b>	<b>844.63</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	3.88	-
	(b) Trade payables	50.98	57.81
	(c) Other current liabilities	88.80	68.80
	(d) Short-term provisions	139.43	104.07
	<b>Sub-total - Current liabilities</b>	<b>283.08</b>	<b>230.68</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,342.33</b>	<b>3,285.08</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2,199.58	2,256.70
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	22.16	23.74
	(f) Other non-current assets	270.48	269.72
	<b>Sub-total - Non-current assets</b>	<b>2,492.22</b>	<b>2,550.17</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	220.72	144.15
	(b) Inventories	68.59	78.24
	(c) Trade receivables	97.46	94.63
	(d) Cash and cash equivalents	237.64	240.61
	(e) Short-term loans and advances	222.57	176.73
	(f) Other current assets	3.12	0.55
	<b>Sub-total - Current assets</b>	<b>850.10</b>	<b>734.91</b>
	<b>TOTAL - ASSETS</b>	<b>3,342.33</b>	<b>3,285.08</b>



*Bovaiy*